

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
Thursday, May 18, 2017

President, Tostenson called the regular meeting to order at 8:05 AM at the Cooperative Headquarters.

Directors Present: Tostenson, Strasser, Atyeo-Gortmaker, Jensen, Berens, Hook, Nelson, Niedert and Adler

Directors Absent:

Staff Present: Page, Barlund, Weber, Christensen

Others Present: Ken Dahlgren, 9:30-9:50

Agenda:

- A motion to approve the agenda with additions was seconded and carried.

Minutes:

- A motion to approve the minutes of the April 19, 2017 regular meeting was seconded and carried.

The Consent Agenda included:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Cash flow statement, Check Listing, Credit Card statement.

- A motion to approve the consent agenda was seconded and carried.

Management Reports:

Operations Manager, Christensen reported on power outages, safety training and construction and maintenance activities. He also discussed the costs, requirements and benefits of installing an on-site diesel fuel tank.

Member Services Manager, Mark Weber, reported on wiring and heating job activity and life safety monitor installations.

Office Manager, Gail Barlund submitted a written report and discussed financial reports, the Form-7 and office activities. She also discussed plans for the upcoming Basin Tour.

- A motion to approve the Management Staff reports was seconded and carried.

The General Manager submitted a written report and discussed year-to-date financials and budget discrepancies. He also discussed the progress of the cost-of-service study.

- A motion to approve the General Manager's report was seconded and carried.

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Meeting Reports:

Manager Page reported on the NRECA legislative conference held in Washington, DC and the issues that were addressed with the South Dakota delegates.

Reports:

East River Darren reported on the activities of East River.

SDREA There was no SDREA meeting to report on.

Upcoming Events

- June 20-21 Basin Tour
- June 29-30 SDREA Board Meeting
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Other Business:

Ken Dahlgren addressed the board regarding electric rates and reliability.

A motion to accept a request from Darlene Pipeboy to meet with the board at the June meeting for 15 minutes was seconded and carried.

Executive Session:

A motion to enter executive session was seconded and carried.

A motion to exit executive session was seconded and carried.

Adjournment:

- A motion to adjourn was made, seconded and carried."

Next Regular Board Meeting: Monday, June 19, 2017 8:00 AM Coop Board Room

President

Secretary