

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
Monday, June 19, 2017

President, Tostenson called the regular meeting to order at 8:03 AM at the Cooperative Headquarters.

Directors Present: Tostenson, Strasser, Atyeo-Gortmaker, Jensen, Berens, Hook, Nelson, Niedert and Adler

Directors Absent:

Staff Present: Page, Barlund, Weber, Christensen

Others Present:

Agenda:

- A motion to approve the agenda with additions was seconded and carried.

Minutes:

- A motion to approve the minutes of the May 18, 2017 regular meeting with the correction that Berens was not present was seconded and carried.

The Consent Agenda included:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Cash flow statement, Check Listing, Credit Card statement.

- A motion to approve the consent agenda was seconded and carried.

Management Reports:

Operations Manager, Christensen reported on power outages, safety training and construction and maintenance activities. He also brought additional information regarding the installation of an on-site desiel fuel tank.

Member Services Manager, Mark Weber, reported on wiring and heating job activity as well as life safety monitor installations.

Office Manager, Gail Barlund submitted a written report and discussed financial reports, the Form-7 and office activities.

- A motion to approve the Management Staff reports was seconded and carried.

The General Manager submitted a written report and discussed year-to-date kwh sales and monthly budget allocation corrections. He also discussed the progress of the cost-of-service study, FEMA interactions and reported on the recent SDREA manager's meeting.

- A motion to approve the General Manager's report was seconded and carried.

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Meeting Reports:

Reports:

East River Darren and Page reported on the activities of East River.

SDREA There was no SDREA meeting to report on.

Upcoming Events

- June 20-21 Basin Tour
- June 29-30 SDREA Board Meeting
- July 20 WVEC Board Meeting
- Sept 6 East River Annual Membership Meeting, Sioux Falls
- Sept 19-21 NRECA Regional Meeting, Minneapolis
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Other Business:

A motion to reseal the back paved parking lot due to frost damage at an approximate cost of \$9,600 was seconded and carried.

A motion to not participate in the ACSI / Member survey with East River Electric was seconded and carried.

A motion to approve the financial audit to be conducted by Eide Bailly was seconded and carried.

A motion to approve the RESCO director ballot election of Gary Kluthe was seconded and carried.

It was the consensus of the Board to contribute to the CFC integrity fund to assist in defending territorial boundary disputes.

A policy review committee was formed: Hook, Atyeo-Gortmaker, Niedert, Tostenson.

Delegates for NRECA Rgn 6: Hook/Adler. For East River: Niedert/Tostenson

Executive Session:

A motion to enter executive session was seconded and carried.

A motion to exit executive session was seconded and carried.

Adjournment:

- A motion to adjourn was made, seconded and carried."

Next Regular Board Meeting:

Thursday, July 20, 2017 8:00 AM

Coop Board Room

President

Secretary