

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
Thursday, July 20, 2017

President, Tostenson called the regular meeting to order at 8:06 AM at the Cooperative Headquarters.

Directors Present: Tostenson, Strasser, Atyeo-Gortmaker, Jensen, Berens, Hook, Nelson, Niedert and Adler

Directors Absent:

Staff Present: Page, Barlund, Weber, Christensen

Others Present:

Agenda:

- A motion to approve the agenda was seconded and carried.

Minutes:

- A motion to approve the minutes of the June 19, 2017 regular meeting was seconded and carried.

The Consent Agenda included:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Cash flow statement, Check Listing, Credit Card statement.

- A motion to approve the consent agenda was seconded and carried.

Management Reports:

Operations Manager, Christensen reported on power outages, safety training and construction and maintenance activities. He also discussed the schedules of OCR maintenance and installation of electronic reclosures in the substations.

Member Services Manager, Mark Weber, reported on wiring and heating job activity as well as life safety monitor installations and power quality inspections he's conducting.

Office Manager, Gail Barlund submitted a written report and discussed financial reports, the Form-7 and office activities.

- A motion to approve the Management Staff reports was seconded and carried.

The General Manager submitted a written report and discussed the position of the East River Manager's Advisory Committee regarding any excess 2017 margins Basin may realize. He discussed recent member communications and plans to augment the distribution system maintenance program. He also reported on cyber security measures taken by the coop.

- A motion to approve the General Manager's report was seconded and carried.

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Meeting Reports:

Adler and Strasser reported on the member Basin tour.

Reports:

East River Strasser reported on the activities of East River.

SDREA Tostenson reported on SDREA activities.

Upcoming Events

- Sept 6 East River Annual Membership Meeting, Sioux Falls
- Sept 19-21 NRECA Regional Meeting, Minneapolis
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Other Business:

Page and Christensen presented a cost / benefit analysis of the purchase of an on-site diesel fuel tank. No action will be taken at this time.

A motion to approve the resolution authorizing the Restatement of the NRECA Retirement and Security Plans was seconded and carried.

A motion to approve the donation of \$3,000 to the Roberts County 4-H building project and request matching funds from CoBank. was seconded and carried.

A motion to amend policy 40-8, Section 3, Parts g through l as presented was seconded and carried.

Page presented the idea of changing the office hours to 8:00 am till 4:30 pm. No action was taken at this time.

Executive Session:

A motion to enter executive session was seconded and carried.

A motion to exit executive session was seconded and carried.

Adjournment:

- A motion to adjourn was made, seconded and carried."

Next Regular Board Meeting: Thursday, August 17, 2017 8:00 AM Coop Board Room

President

Secretary