

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
Monday, November 20, 2017

President, Tostenson called the regular meeting to order at 8:03 AM at the Cooperative Headquarters.

Directors Present: Tostenson, Strasser, Atyeo-Gortmaker, Jensen, Berens, Hook, Nelson, Niedert and Adler

Directors Absent:

Staff Present: Page, Barlund, Weber, Christensen

Others Present:

Agenda:

- A motion to approve the agenda was seconded and carried.

Minutes:

- A motion to approve the minutes of the October 19, 2017 regular meeting was seconded and carried.

The Consent Agenda included:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Cash flow statement, Check Listing, Credit Card statement.

- A motion to approve the consent agenda was seconded and carried.

Management Reports:

Operations Manager, Christensen reported on power outages, safety training and construction and maintenance activities. He also discussed voltage issues a member is experiencing and solutions being examined.

Member Services Manager, Mark Weber, reported on wiring and heating job activity as well as life safety monitor installations and power quality inspections he's conducting.

Office Manager, Gail Barlund submitted a written report and discussed financial reports, the Form-7 and office activities. She also discussed the presentations and discussions held at the recent Basin Annual Meeting.

- A motion to approve the Management Staff reports was seconded and carried.

The General Manager submitted a written report and discussed the year-to-date energy sales and purchases. He also presented a summary of the Basin annual meeting and other current items.

- A motion to approve the General Manager's report was seconded and carried.

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Meeting Reports:

Tostenson, Hook and Strasser reported on the Basin annual meeting and Basin members-only meeting.

Reports:

East River Strasser reported on the activities of East River.

SDREA Tostenson reported on recent activities of SDREA

Upcoming Events

- Dec 7-8 SDREA / NRECA Board Leadership Training, Pierre
- Dec 12-14 Midwest Electric Consumers Assn. Annual Meeting, Denver
- Dec 20 NE SD Legislative Forum Dinner, Watertown
- Jan 11-12 SDREA Annual Meeting, Pierre
- Jan 31-Feb 1 East River Energize Forum, Sioux Falls
- Feb 20 Co-op At The Capital, Pierre
- Feb 25-28 NRECA Annual Meeting, Nashville

Other Business:

Delegates were selected for the Mid-West Electric Consumers Association and SDREA annual meetings.

The Board reviewed the preliminary budget for 2018 and discussed several items with management staff.

A motion to approve a resolution reaffirming the USDA pass-through loan and grant to Northeast South Dakota Health Plan for medical equipment was seconded and carried.

A motion to approve the purchase of the Small Utility Productivity Pack from NISC as recommended by management was seconded and carried.

Executive Session:

Adjournment:

- A motion to adjourn was made, seconded and carried."


Next Regular Board Meeting:

Thursday, December 21, 2017 8:00 AM

Coop Board Room



President



Secretary