

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
Thursday, March 15, 2018

President, Tostenson called the regular meeting to order at 8:08 AM at the Cooperative Headquarters, Milbank, SD.

Directors Present: Tostenson, Strasser, Atyeo-Gortmaker, Jensen, Berens, Hook, Adler, Nelson

Directors Absent: Niedert

Staff Present: Page, Barlund, Christensen

Others Present:

Agenda:

- A motion to approve the agenda was seconded and carried.

Minutes:

- A motion to approve the minutes of the February 22, 2018 regular meeting was seconded and carried.

The Consent Agenda included:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Cash flow statement, Check Listing, Credit Card statement, Review of new service truck, Work Order Inventory totaling \$726,975.21.

- A motion to approve the consent agenda was seconded and carried.

Management Reports:

Operations Manager, Christensen submitted a written reported and discussed power outages, safety training and construction and maintenance activities. He also reported on his most recent MIP training activities and projects and presented the new SCADA viewer made available through East River Electric.

Page and Barlund presented the financial report and current activities of the service department. It was noted that the service department employees and monitor coordinator had participated in the Watertown winter farm show in February.

Office Manager, Gail Barlund submitted a written report and discussed financial reports. She also discussed activities and training of office personnel, preparations for the annual Form-7 report and the annual membership meeting .

- A motion to approve the Management Staff reports was seconded and carried.

The General Manager submitted a written report and presented energy sales and purchases. He discussed the February East River MAC meeting and the economic development and market rates for large loads, the Basin financial update, tax credits for geothermal and the activities of the Sisseton Economic Development Corp. He also discussed the upcoming annual meeting.

- A motion to approve the General Manager's report was seconded and carried.

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Meeting Reports:

Attending Directors and Barlund reported on the presentations, breakout sessions, training and activities at the NRECA and NISC annual meetings.

Reports:

East River Strasser reported on the East River board meeting and activities included the Economic Development Rate for new large loads and proposed aging plant replacement program.
SDREA Tostensen submitted the most recent SDREA bulletin.

Upcoming Events

- Apr 8-11 NRECA Legislative Conference
- June 20-21 Basin Member Tour
- May 8-11 CCD Director Training
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Other Business:

Committee Appointments:

Labor Committee: Adler, Nelson, Atyeo-Gortmaker

Building Committee: Nelson, Niedert

Rate Committee: Strasser, Jensen, Berens

Executive Session:

At 11:35 a motion to enter executive session was seconded and carried.

At 11:45 a motion to exit executive session was seconded and carried.

Adjournment:

- A motion to adjourn was made, seconded and carried."

Next Regular Board Meeting:

Thursday, April 19, 2018 8:00 AM

Coop Board Room

President

Secretary