

**WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.**  
**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS**  
**Monday, June 20, 2022**

The regular meeting of the Board of Directors of Whetstone Valley Electric Cooperative, Inc. was held on Monday, June, 20, 2022 commencing at 8:06 AM at the WVEC Headquarters.

The meeting was called to order by President, Bill Tostenson who presided and Secretary, Darren Strasser, acted as Secretary.

**Directors Present:** Bill Tostenson, Darren Strasser, Dale Jensen, Krista Atyeo-Gortmaker, Tom Berens, Paul Nelson, Scott Niedert, Dave Behrns,

**Directors Absent:** Joel Adler,

**Staff Present:** Page, Weber, Anderson

**Others Present:**

**Review and Consideration of Agenda**

- A motion to approve the agenda was seconded and carried.

**Review and Consideration of Minutes**

- A motion to approve the minutes of the regular meeting of May 19, 2022 was seconded and carried.

**Review and Consideration of the Consent Agenda including:**

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Check Listing, Credit Card statement and Cash Flow. Also included was the inventory of capitalized work orders.

- After some discussion, a motion to approve the consent agenda was seconded and carried.

**Management Reports**

A written report was submitted by Operations Manager, Jon Christensen. Manager Page provided an updated on the restoration efforts following the storm of May 30 and the purchase of the used semi truck.

**Member Services Manager, Mark Weber** submitted a written report of current activities of the service department. He reported on a number of job requests from customers and stray voltage testing that has been completed. He also provided an updated on the processes for hiring an electrician.

**Office Manager, Bridget Anderson** submitted a written report of the office services activities and financials. She reported on recommended budgeted amendments for depreciation adjustments. Anderson also reported on her participation in the new CFO orientation training and discussed a number of topics covered at the event.

- A motion to approve the Management Staff reports was seconded and carried.

**WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.**  
**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS**  
**Monday, June 20, 2022**

**Review and Consideration of the General Manager's Report**

**General Manager, Page** submitted a written report and discussed year-to-date energy sales. He also reported on Basin Electric financials and the SPP/WAPA load shed protocols. Page discussed the option offered by NRECA to allow employees to borrow from their 401(k) account on a limited basis.

- A motion to approve the General Manager's report was seconded and carried.

**Power Supply and Association Meeting Reports:**

**East River** Strasser reported on the activities of East River and that an executive search is underway for the new general manager for East River.

**SDREA** Tostenson reported on the activities of SDREA. He reported that and that an executive search is underway for the new general manager.

**Executive Session:**

At 11:30 a motion to enter executive session was seconded and carried.

At 12:08 a motion to exit executive session was seconded and carried.

**Other Business:**

- A motion to amend the 2022 operating budget to reflect depreciation adjustments on lines 13 and 25 as attached was seconded and carried.
- A motion to amend the NRECA benefit agreement to allow employees to borrow on their 401(k) savings account was seconded and carried.
- A motion to revise policies 10-3, 20-8 and 30-24 as attached was seconded and carried.
  
- A motion to revise policy 50-1 as attached was seconded and carried.
  
- A motion to amend the 2022 operating budget to accommodate the hiring a journeyman electrician for the remainder of the year. was seconded and carried.
  
- Behrns was selected as voting Delegate and Niedert as Alternate for the East River annual meeting.

**Adjournment:**

- A motion to adjourn was made, seconded and carried.

**Next Regular Board Meeting:** Monday, July 18, 2022 8:00 AM Coop Headquarters

---

President

---

Secretary