

**WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.**  
**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS**  
**Tuesday, September 20, 2022**

The regular meeting of the Board of Directors of Whetstone Valley Electric Cooperative, Inc. was held on Tuesday, September, 20, 2022 commencing at 1:00 PM at the Whetstone Valley Electric Headquarters.

The meeting was called to order by President, Bill Tostenson who presided and Secretary, Darren Strasser, acted as Secretary.

**Directors Present:** Bill Tostenson, Darren Strasser, Dale Jensen, Krista Atyeo-Gortmaker, Joel Adler, Tom Berens, Scott Niedert, Dave Behrns,

**Directors Absent:** Paul Nelson,

**Staff Present:** Page, Weber, Anderson, Christensen

**Others Present:**

**Review and Consideration of Agenda**

- A motion to approve the agenda with the addition of the review of policy 20-3 was seconded and carried.

**Review and Consideration of Minutes**

- A motion to approve the minutes of the regular meeting of August 18, 2022 was seconded and carried.

**Review and Consideration of the Consent Agenda including:**

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Check Listing, Credit Card statement and Cash Flow. Also included was the inventory of capitalized work orders.

- After some discussion of the work order report and credit card statement, a motion to approve the consent agenda was seconded and carried.

**Management Reports**

**Operations Manager, Jon Christensen** provided a written report of current operations activities. Jon discussed supply chain challenges and reported on recent outages. He also reported on the FEMA grant process for damage sustained during the May 12th storm.

**Member Services Manager, Mark Weber** submitted a written report of current activities of the service department. He discussed upcomming and on ongoing contracting jobs. Mark also reported on supply chain challenges.

**Office Manager, Bridget Anderson** submitted a written report of the office services activities and financials. She reported a correction of the capitalized payroll on the 2021 year-end financials and discussed changes to the billing processes.

- A motion to approve the Management Staff reports was seconded and carried.

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**Review and Consideration of the General Manager's Report**

**General Manager, Page** submitted a written report and discussed monthly and year-to-date energy sales. He reported on East River and Basin Electric financials. Page reported that Basin's approved financial forecast calls for stable power costs through the forecast period. Page also discussed several employee milestones and achievements.

- A motion to approve the General Manager's report was seconded and carried.

**Power Supply and Association Meeting Reports:**

Several directors reported on the East River Annual Meeting.

**East River** Strasser reported on the activities of East River.

**SDREA** Tostenson reported on the activities of SDREA. The SDREA board meeting is scheduled for September 29 - 30.

**Executive Session:**

At 3:00 PM a motion to enter executive session was seconded and carried.

At 3:59 PM a motion to exit executive session was seconded and carried.

**Other Business:**

- A motion to approve the 2022-2025 union contract as negotiated and presented by the labor committee was seconded and carried.
- A motion to approve the 2023 compensation package as presented and recommended by the labor committee including the general manager's compensation was seconded and carried.
- A motion to revise policy 20-3 as discussed and attached was seconded and carried.

- Behrns and Adler were selected as delagate and alternate respectively for the Basin Electric annual meeting.
- Several topics were discussed during a round table session.

**Adjournment:**

- A motion to adjourn was made, seconded and carried.

**Next Regular Board Meeting:** Thursday, October 20, 2022 8:00 AM Coop Headquarters

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President

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Secretary