

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
Wednesday, September 22, 2021

The regular meeting of the Board of Directors of Whetstone Valley Electric Cooperative, Inc. was held on Wednesday, September, 22, 2021 commencing at 8:40 AM at the WVEC Headquarters.

The meeting was called to order by President, Bill Tostenson who presided and Secretary, Darren Strasser, acted as Secretary.

Directors Present: Bill Tostenson, Darren Strasser, Dale Jensen, Krista Atyeo-Gortmaker, Joel Adler, Tom Berens, Paul Nelson, Scott Niedert, Dave Behrns,

Directors Absent:

Staff Present: Page, Weber, Christensen, Anderson

Others Present:

Review and Consideration of Agenda

- A motion to approve the agenda was seconded and carried.

Review and Consideration of Minutes

- A motion to approve the minutes of the regular meeting of August 19, 2021 was seconded and carried.

Review and Consideration of the Consent Agenda including:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Check Listing, Credit Card statement and Cash Flow. Also included was the inventory of capitalized work orders.

- A motion to approve the consent agenda was seconded and carried.

Management Reports

Operations Manager, Jon Christensen submitted a written report of activities of the line department. He also reported on the East River transmission system upgrades in Whetstone's region.

Member Services Manager, Mark Weber submitted a written report of current activities of the service department. He reported no power quality issues and that year-to-date non-operating revenues were above previous years.

Office Manager, Bridget Anderson submitted a written report of activities of the office team. She discussed role changes and training among the office staff. She also reported on the discovery of an error that resulted in the overbilling of two electric accounts. The billing errors have been corrected and adjustments will be credited to the accounts.

- A motion to approve the Management Staff reports was seconded and carried.

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Review and Consideration of the General Manager's Report

General Manager, Page submitted a written report. He discussed energy sales and financials. Page also reported on East River's load incentive rates for large loads and the progress of the load management discussions. He also discussed Basin Electric's evolving financial status due to rising natural gas prices.

- A motion to approve the General Manager's report was seconded and carried.

Power Supply and Association Meeting Reports:

Tostenson and Adler reported on the NRECA Region 6 meeting, resolutions and training sessions.

East River Strasser provided a report on activities of East River.

SDREA Tostenson reported on the activities of the SDREA.

Executive Session:

At 10:54 am a motion to enter executive session was seconded and carried.

At 1:20 pm a motion to exit executive session was seconded and carried.

Other Business:

- A motion to approve the 2022 compensation package recommended by the labor committee was seconded and carried.
- Behrns was selected as delegate for the Basin Electric Annual Meeting and Nelson was selected as alternate.
- There was a discussion to consider the replacement of ipads for the directors.
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- Board members also discussed other items of interest during a round table discussion.

Adjournment:

- A motion to adjourn was made, seconded and carried.

Next Regular Board Meeting: Thursday, October 21, 2021 8:00 AM Coop Board Room

President

Secretary