

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
Thursday, October 21, 2021

The regular meeting of the Board of Directors of Whetstone Valley Electric Cooperative, Inc. was held on Thursday, October, 21, 2021 commencing at 8:01 AM at the WVEC Headquarters.

The meeting was called to order by President, Bill Tostenson who presided and Secretary, Darren Strasser, acted as Secretary.

Directors Present: Bill Tostenson, Darren Strasser, Dale Jensen, Krista Atyeo-Gortmaker, Joel Adler, Paul Nelson, Scott Niedert, Dave Behrns,

Directors Absent: Tom Berens,

Staff Present: Page, Weber, Christensen, Anderson

Others Present:

Review and Consideration of Agenda

- A motion to approve the agenda was seconded and carried.

Review and Consideration of Minutes

- A motion to approve the minutes of the regular meeting of September 22, 2021 was seconded and carried.

Review and Consideration of the Consent Agenda including:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Check Listing, Credit Card statement and Cash Flow. Also included was the inventory of capitalized work orders.

- After review and some discussion, a motion to approve the consent agenda was seconded and carried.

Management Reports

Operations Manager, Jon Christensen submitted a written report of activities of the line department. He also discussed a recent safety meeting which the SD Highway Patrol and DOT attended. They examined our equipment and discussed DOT regulations.

Member Services Manager, Mark Weber submitted a written report of current activities of the service department. He also reported on several customer requests for work to be done and the challenges of obtaining parts and equipment in the current supply chain environment.

Office Manager, Bridget Anderson submitted a written report of activities of the office team. She reported on employee training classes, computer upgrades and the ongoing budgeting process.

- A motion to approve the Management Staff reports was seconded and carried.

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Review and Consideration of the General Manager's Report

General Manager, Page submitted a written report. He discussed energy sales and financials. He concluded a report on a billing error, the adjustment and process improvement going forward. Page provided updates from Basin and East River and discussed possible large loads in the East River and Whetstone territory.

- A motion to approve the General Manager's report was seconded and carried.

There was an extensive discussion regarding the possible migration to an advanced metering infrastructure and the financial impacts. The discussion will continue in November.

Power Supply and Association Meeting Reports:

East River Strasser provided a report on activities of East River.

SDREA Tostenson reported on the activities of the SDREA.

Executive Session:

At 12:10 pm a motion to enter executive session was seconded and carried.

At 12:32 pm a motion to exit executive session was seconded and carried.

Other Business:

- A motion to ratify the electronic consensus to withdraw from all Basin related FERC dockets was seconded and carried.
- Delegates were selected for Mid-West Electric Consumers Association

- A motion to approve the order of an underground vibratory plow to be included in the 2022 budget was seconded and carried.
- The review and consideration of the 2022 capital budget along with the metering system migration will be continued at the November board meeting.
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- Board members also discussed other items of interest during a round table discussion.

Adjournment:

- A motion to adjourn was made, seconded and carried.

Next Regular Board Meeting: Thursday, November 18, 2021 8:00 AM Coop Board Room

President

Secretary