

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
Thursday, January 19, 2017

President, Tostenson called the regular meeting to order at 8:04 AM at the Cooperative Headquarters.

Directors Present: Tostenson, Strasser, Atyeo-Gortmaker, Jensen, Niedert, Berens, Hook, Nelson and Adler

Directors Absent:

Staff Present: Page, Barlund, Weber, Christensen

Others Present:

Agenda:

- A motion by Jensen to approve the agenda with additions was seconded by Berens and carried.

Minutes:

- A motion by Nelson to approve the minutes of the December 22, 2016 regular meeting was seconded by Berens and carried.

The Consent Agenda included:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Cash flow statement, Check Listing, Credit Card statement.

- A motion by Hook to approve the consent agenda was seconded by Atyeo-Gortmaker and carried.

Management Reports:

Operations Manager, Jon Christensen, submitted a written report that covered outages, safety training and line work. He also discussed the recent storm damage and clean-up efforts.

Member Services Advisor, Mark Weber, reported on wiring and heating job activity and life safety monitor installations. He also discussed the year-end results of the service store accounts.

Office Manager, Gail Barlund submitted a written report. She also discussed financial reports, the Form-7 and office activities relating to the budget process. She also discussed year-end reporting activities.

- A motion by Atyeo-Gortmaker to approve the Management Staff reports was seconded by Hook and carried.

The General Manager submitted a written report and discussed year end revenue being up from 2015. He also reported on the estimated cost of repairs of the storm damage and on several topics discussed at the NRECA CEO conference.

- A motion by Hook to approve the General Manager's report was seconded by Adler and carried.

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Meeting Reports:

Directors that attended the SDREA annual meeting reported that the meeting was informative and productive time was spent with SD legislators.

Tostenson, Strasser and Page reported on recent actions of Prevailing Winds, LLC and the resulting challenges to some distribution coops, East River Electric and Basin Electric.

Reports:

East River Darren reported on the activities of East River.

SDREA Bill reported on the recent activities of SDREA. All SDREA officers were reelected at the New Year reorganizational meeting.

Upcoming Events

- Jan. 12-13 SDREA Annual Meeting
- Feb. 1 - 2 East River Energize Forum, Sioux Falls
- Feb. 26 - Mar 1 NRECA Annual Meeting, San Diego
- Mar. 23 WVEC Annual Meeting, Milbank
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Other Business:

A motion by Berens to approve the rate schedule submitted by Page to produce an approximate revenue increase of 8%. (Opt #3 attached) was seconded by Atyeo-Gortmaker and carried.

A motion by Hook to approve the purchase of a replacement office data backup solution for approximately \$5,600 was seconded by Nelson and carried.

A motion by Niedert to renew the annual engineering contract with Dalager Engineering was seconded by Atyeo-Gortmaker and carried.

A motion by Berens to approve the purchase of a replacement digger derrick truck per bid from Altec of approximately \$245,000 was seconded by Adler and carried.

Jensen was selected as delegate for the CFC annual meeting and Strasser for the NRECA annual meeting.

Executive Session:

A motion by Atyeo-Gortmaker to enter executive session was seconded by Nelson and carried.

A motion by Hook to exit executive session was seconded by Atyeo-Gortmaker and carried.

Adjournment:

- A motion to adjourn by Berens was seconded by Adler and carried.

Next Regular Board Meeting:

Tuesday, February 21, 2017 8:00 AM

Coop Board Room



President



Secretary