

**WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.**  
**MINUTES OF THE REGULAR MEETING**  
**OF THE BOARD OF DIRECTORS**  
**Thursday, March 16, 2017**

President, Tostenson called the regular meeting to order at 8:00 AM at the Cooperative Headquarters.

**Directors Present:** Tostenson, Strasser, Atyeo-Gortmaker, Jensen, Berens, Hook, Nelson, Niedert and Adler

**Directors Absent:**

**Staff Present:** Page, Barlund, Weber

**Others Present:** Cooperative Attorney, Harvey Oliver

**Agenda:** Added draft policy for credentials & election committee and policy review of 50-7

- A motion to approve the agenda with additions was seconded and carried.

**Minutes:**

- A motion to approve the minutes of the February 21, 2017 regular meeting was seconded and carried.

**The Consent Agenda included:**

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Cash flow statement, Check Listing, Credit Card statement.

- A motion to approve the consent agenda was seconded and carried.

**Management Reports:**

The written **Operations Report** was submitted and presented by manager Page. It covered outages, safety training and line work. He also discussed the recent storm damage and clean-up efforts and the recent meeting with FEMA. A bid was submitted by mPower to add meter GPS coordinates to the map. After a discussion, additional information was requested by the board for further consideration.

**Member Services Advisor, Mark Weber**, reported on wiring and heating job activity and life safety monitor installations as well as year-end inventory results.

**Office Manager, Gail Barlund** submitted a written report and discussed financial reports, the Form-7 and office activities. She also discussed a unique taxation exemption issue and resolution reached with the SD Dept of Revenue.

- A motion to approve the Management Staff reports was seconded and carried.

**The General Manager** submitted a written report and discussed year-to-date reveue and the commencement of the cost-of-service study. He also discussed the recent meeting with FEMA to assist with the cost of restoration from the Christmas ice storm and reported on procedeedings at the NRECA annual meeting.

- A motion to approve the General Manager's report was seconded and carried.

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**Meeting Reports:**

Directors Jensen and Strasser reported on elections, proceedings and presentations at the NRECA annual meeting.

**Reports:**

**East River**     Darren reported on the activities of East River.

**SDREA**             There was not a SDREA meeting to report on.

**Upcoming Events**

- Mar. 23             WVEC Annual Meeting, Milbank HS
- Apr. 5-7            CCD Workshop, Pierre \* Postponed due to scheduling conflict
- Apr. 23-25        NRECA Legislative Conference, Wash. DC
- May 11-12         SDREA CCD workshop
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**Other Business:**

A motion to remove policy 10-10 as it is no longer applicable was seconded and carried.

A motion to revise policy 50-7 as presented to coincide with 2017 rates was seconded and carried.

A motion to adopt policy 10-12 establishing a Credentials and Election Committee to oversee member elections was seconded and carried.

**Executive Session:**

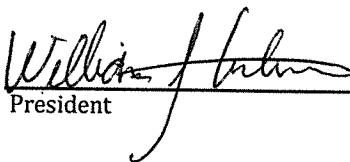
**Adjournment:**

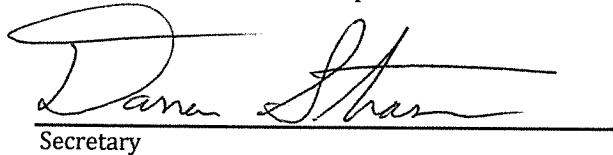
- A motion to adjourn was made, seconded and carried."

**Next Regular Board Meeting:**

Thursday, April 20, 2017 8:00 AM

Coop Board Room

  
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President

  
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Secretary