

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
Monday, September 25, 2017

President, Tostenson called the regular meeting to order at 8:07 AM at the Cooperative Headquarters.

Directors Present: Tostenson, Strasser, Atyeo-Gortmaker, Jensen, Berens, Hook, Nelson, Niedert and Adler

Directors Absent:

Staff Present: Page, Barlund, Weber, Christensen

Others Present:

Agenda:

- A motion to approve the agenda was seconded and carried.

Minutes:

- A motion to approve the minutes of the August 17, 2017 regular meeting was seconded and carried.

The Consent Agenda included:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Cash flow statement, Check Listing, Credit Card statement.

- A motion to approve the consent agenda was seconded and carried.

Management Reports:

Operations Manager, Christensen reported on power outages, safety training and construction and maintenance activities.

Member Services Manager, Mark Weber, reported on wiring and heating job activity as well as life safety monitor installations and power quality inspections he's conducting. He also reported that Basin Electric may be discontinuing the practice of purchasing energy from small distributed energy resources.

Office Manager, Gail Barlund submitted a written report and discussed financial reports, the Form-7 and office activities.

- A motion to approve the Management Staff reports was seconded and carried.

The General Manager submitted a written report and discussed the financial forecast and strategic planning of Basin Electric.

- A motion to approve the General Manager's report was seconded and carried.

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Meeting Reports:

Several reported on the East River annual meeting with positive feedback.
Jodi, Bill and Joel reported on the activities, resolutions and breakout sessions at the NRECA Regional meeting.

Reports:

East River Strasser reported on the activities of East River.

SDREA No SDREA meeting.

Upcoming Events

- Nov 8-9 Basin Annual Membership Meeting, Bismarck
- Nov 13 East River Director / Employee Orientation, Madison
- Dec 7-8 SDREA / NRECA Board Leadership Training, Pierre
- Dec 12-14 Midwest Electric Consumers Assn. Annual Meeting, Denver
- Jan 11-12 SDREA Annual Meeting, Pierre
- Feb 25-28 NRECA Annual Meeting

Other Business:

A motion to revise Policy 20-2-A, Working Hours and change the office hours from 8:am - 5:pm to 8:am -4:30 pm with 1/2 hour lunch for employees was seconded and carried.

Several budget items for 2018 were presented and discussed.

Executive Session:

A motion to enter executive session was seconded and carried.

A motion to exit executive session was seconded and carried.


Adjournment:

- A motion to adjourn was made, seconded and carried."


Next Regular Board Meeting:

Thursday, October 19, 2017 8:00 AM

Coop Board Room



President



Secretary