

**WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.**  
**MINUTES OF THE REGULAR MEETING**  
**OF THE BOARD OF DIRECTORS**  
**Thursday, January 18, 2018**

President, Tostenson called the regular meeting to order at 8:05 AM at the Cooperative Headquarters.

**Directors Present:** Tostenson, Strasser, Atyeo-Gortmaker, Berens, Hook, Nelson and Adler

**Directors Absent:** Jensen, Niedert

**Staff Present:** Page, Barlund, Christensen

**Others Present:**

**Agenda:**

- A motion to approve the agenda was seconded and carried.

**Minutes:**

- A motion to approve the minutes of the December 21, 2017 regular meeting was seconded and carried.

**The Consent Agenda included:**

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Cash flow statement, Check Listing, Credit Card statement and Work Order Inventory of \$355,473.62.

- A motion to approve the consent agenda was seconded and carried.

**Management Reports:**

**Operations Manager, Christensen** reported on power outages, safety training and construction and maintenance activities. He also discussed the Labolt substation outage due to a failed transmission side fuse holder. He also presented additional mapping enhancements and the replacement of truck 2.

**Member Services Manager, Mark Weber**, provided a written report on wiring and heating job activity as well as life safety monitor installations. Page discussed the 2017 year end the member services financial report and other department activities.

**Office Manager, Gail Barlund** submitted a written report and discussed financial reports, and office activities. She also discussed the preliminary year end Form7 and upcoming events including the annual meeting in March.

- A motion to approve the Management Staff reports was seconded and carried.

**The General Manager** submitted a written report and presented the 2017 year end energy sales and growth. Page reported on the NRECA CEO conference he attended. He also discussed local area wind power projects, work plan developments and options for fullfilling the IT and cyber security needs of the coop.

- A motion to approve the General Manager's report was seconded and carried.

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**Meeting Reports:**

The Directors discussed the SDREA annual meeting and legislative dinner in Pierre.

**Reports:**

**East River**      Strasser reported on the current activities of East River.

**SDREA**            Tostenson reported on recent activities of SDREA.

**Upcoming Events**

- Jan 31-Feb 1      East River Energize Forum
- Feb 20            Co-op At The Capital
- Feb 25-28        NRECA Annual Meeting
- Mar 22            WVEC Annual Meeting
- Apr 8-11         NRECA Legislative Conference
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**Other Business:**

The board was notified of the CoBank Loan Restatement process. Harvey will present the document at next months meeting for execution.

A motion to approve the 2018 contract with Dalager Engineering for engineering services was seconded and carried.

A motion to initiate the replacement of bucket truck 2 as budgeted at an estimated cost of \$240,000 was seconded and carried.

A delegate and alternate were selected for the NRUCFC annual meeting to be held in conjunction with the NRECA annual meeting.

**Executive Session:**

A motion to enter executive session was seconded and carried.

A motion to exit executive session was seconded and carried.

**Adjournment:**

- A motion to adjourn was made, seconded and carried."

**Next Regular Board Meeting:**

Thursday, February 22, 2018 8:00 AM

Coop Board Room