

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
Monday, June 25, 2018

President, Tostenson called the regular meeting to order at 8:05 AM at the Cooperative Headquarters, Milbank, SD.

Directors Present: Tostenson, Strasser, Atyeo-Gortmaker, Jensen, Berens, Hook, Adler, Niedert, Nelson

Directors Absent:

Staff Present: Page, Barlund, Christensen, Weber

Others Present:

Agenda:

- A motion to approve the agenda was seconded and carried.

Minutes:

- A motion to approve the minutes of the May 17, 2018 regular meeting was seconded and carried.

The Consent Agenda included:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Cash flow statement, Check Listing and Credit Card statement. The Inventory of Capitalized Work Orders totaling \$14,324.65 was also reviewed.

- A motion to approve the consent agenda was seconded and carried.

Management Reports:

Operations Manager, Christensen submitted a written report and discussed power outages, safety training and maintenance activities. He also reported maintenance and repairs items for two bucket trucks.

Member Services Manager, Mark Weber submitted a written report and discussed the decrease in monitor sales and measures being taken to address it. He also reported on power quality monitoring items.

Office Manager, Gail Barlund submitted a written report and discussed financial reports, billing issues and the line loss report. She also discussed the Form 7 year to date compared to budget and the idle service retirement process.

- A motion to approve the Management Staff reports was seconded and carried.

General Manager, Page submitted a written report and discussed items being addressed at East River and Basin Electric as well as federal issues being monitored by NRECA. Page also discussed cyber training that East River provided to the employees. Page reported on items discussed at the SDRE Manager's Association and the annual visit with the General Manager of SDREA.

- A motion to approve the General Manager's report was seconded and carried.

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Meeting Reports:

Reports:

East River Strasser provided a report on activities of East River.

SDREA Tostenson reported on items that SDREA will be addressing and the upcoming board leadership conference.

Upcoming Events

- July 30 Board Leadership Conference
- Aug 30 - Sept 3 State Fair
- Sept 5 East River Annual Meeting
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Other Business:

A motion to elect Darren Strasser to serve as director for East River was seconded and carried.

A delegate and alternate for the East River Annual Meeting to be held September 5th were selected.

A motion to cast an election ballot for Matt Hotzler to serve as director for RESCO was seconded and carried.

A motion to allow a member to address the board at this meeting for 10 minutes if requested was seconded and carried.

A motion to approve the attendance of the Board President and Vice-President at the Board Leadership Conference July 29-30 was seconded and carried.

Executive Session:

At 12:30 pm a motion to enter executive session was seconded and carried.

At 12:45 pm a motion to exit executive session was seconded and carried.

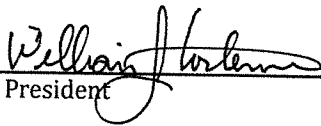
Adjournment:

- A motion to adjourn was made, seconded and carried."


Next Regular Board Meeting:

Thursday, July 19, 2018 8:00 AM

Coop Board Room



President



Secretary