

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
Thursday, March 19, 2020

The regular meeting of the Board of Directors of Whetstone Valley Electric Cooperative, Inc. was held on Thursday, March, 19, 2020 commencing at 8:38 AM at Whetstone Valley Electric Cooperative Headquarters, Milbank, South Dakota.

The meeting was called to order by President, Bill Tostenson who presided and Secretary, Darren Strasser, acted as Secretary.

Directors Present: Bill Tostenson, Darren Strasser, Dale Jensen, Krista Atyeo-Gortmaker, Joel Adler, Tom Berens, Paul Nelson, Scott Niedert, Dave Behrns,

Directors Absent:

Staff Present: Page, Barlund, Christensen, Weber

Others Present:

Review and Consideration of Agenda

- The agenda was presented for consideration. A motion to approve the agenda was seconded and carried.

Review and Consideration of Minutes

- A motion to approve the minutes of the regular meeting of February 27, 2020 with one correction was seconded and carried.

Review and Consideration of the Consent Agenda including:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Check Listing, Credit Card statement and Cash Flow.

- After a short discussion, a motion to approve the consent agenda was seconded and carried.

Management Reports

Operations Manager, Jon Christensen submitted a written reported and discussed activities of the line department.

Member Services Manager, Mark Weber submitted a written report and discussed current activities of the service department.

Office Manager, Gail Barlund submitted a written report and reported on current activities of the office department. She also discussed preparations for mailing out the annual meeting booklets and other information to members.

- A motion to approve the Management Staff reports was seconded and carried.

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Review and Consideration of the General Manager's Report

General Manager, Page submitted a written report and discussed ongoing adjustments to the emergency planning for the COVID-19 pandemic. He also gave an update to the the East River strategic planning sessions and possible options for Basin to meet the growing demand for energy in the Bakken region.

- A motion to approve the General Manager's report was seconded and carried.

Power Supply and Association Meeting Reports:

Berens, Jensen and Tostenson reported on the topics, guest speakers and breakout sessions at the NRECA annual meeting.

East River Strasser provided a report on activities of East River.

SDREA Tostenson reported on the activities of the SDREA Board of Directors.

Executive Session:

No executive session was held.

Other Business:

- A motion to approve retirement of Capital Credits totaling \$305,572 was seconded and carried.
- Capital Credit Retirement Breakdown: a portion of Operating and Other for the year 2001; all of East River for 1998; and all of the year 2000 and a portion of 2001 of Basin.
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Adjournment:

- A motion to adjourn was made, seconded and carried.

Next Regular Board Meeting: Thursday, April 16, 2020 8:00 AM Coop Board Room

President

Secretary