

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
Thursday, April 16, 2020

The regular meeting of the Board of Directors of Whetstone Valley Electric Cooperative, Inc. was held on Thursday, April, 16, 2020 commencing at 8:00 AM at Whetstone Valley Electric Cooperative - Via Webex.

The meeting was called to order by President, Bill Tostenson who presided and Secretary, Darren Strasser, acted as Secretary.

Directors Present: Bill Tostenson, Darren Strasser, Dale Jensen, Krista Atyeo-Gortmaker, Joel Adler, Tom Berens, Paul Nelson, Scott Niedert, Dave Behrns,

Directors Absent:

Staff Present: Page, Barlund, Christensen, Weber

Others Present:

Review and Consideration of Agenda

- The agenda was presented for consideration. A motion to approve the agenda was seconded and carried.

Review and Consideration of Minutes

- A motion to approve the minutes of the regular meeting of March 19, 2020 was seconded and carried.

Review and Consideration of the Consent Agenda including:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Check Listing, Credit Card statement and Cash Flow. Also included was the inventory of capitalized work orders totaling \$8,088.93.

- A motion to approve the consent agenda was seconded and carried.

Management Reports

Operations Manager, Jon Christensen submitted a written reported of activities of the line department.

Member Services Manager, Mark Weber submitted a written report of current activities of the service department.

Office Manager, Gail Barlund submitted a written report of current activities of the office department. She also discussed delinquent accounts.

- A motion to approve the Management Staff reports was seconded and carried.

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Review and Consideration of the General Manager's Report

General Manager, Page submitted a written report. He noted that eventhough sales are lower than budgeted, operating margins are still positive at over \$118,000. Page discussed continued efforts the coop is making to prepare for and mitigate the spread of COVID-19. He also reported on changes in the load forecast for East River and Basin.

- A motion to approve the General Manager's report was seconded and carried.

Power Supply and Association Meeting Reports:

East River Strasser provided a report on activities of East River.

SDREA Tostenson reported on the activities of the SDREA.

Executive Session:

No executive session was held.

Other Business:

- A motion to approve the loan application from Whetstone Creek Golf Course for a REED loan of \$200,000 was seconded and carried.
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Adjournment:

- A motion to adjourn was made, seconded and carried.

Next Regular Board Meeting: Thursday, May 21, 2020 8:00 AM Coop Board Room

President

Secretary