

**WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.**  
**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS**  
**Thursday, September 24, 2020**

The regular meeting of the Board of Directors of Whetstone Valley Electric Cooperative, Inc. was held on Thursday, September, 24, 2020 commencing at 8:05 AM at Whetstone Valley Electric Cooperative Headquarters.

The meeting was called to order by President, Bill Tostenson who presided and Secretary, Darren Strasser, acted as Secretary.

**Directors Present:** Bill Tostenson, Darren Strasser, Dale Jensen, Krista Atyeo-Gortmaker, Joel Adler\*, Tom Berens, Paul Nelson, Scott Niedert, Dave Behrns,

**Directors Absent:**

**Staff Present:** Page, Barlund, Weber, Christensen

**Others Present:** \*Joined via a virtual session.

**Review and Consideration of Agenda**

- The agenda was presented for consideration. A motion to approve the agenda was seconded and carried.

**Review and Consideration of Minutes**

- A motion to approve the minutes of the regular meeting of August 20, 2020 was seconded and carried.

**Review and Consideration of the Consent Agenda including:**

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Check Listing, Credit Card statement and Cash Flow. Also included was the inventory of capitalized work orders totaling \$414,302.

- A motion to approve the consent agenda was seconded and carried.

**Management Reports**

**Operations Manager, Jon Christensen** submitted a written report of activities of the line department and discussed recent power issues experienced by East River Electric that affected some members.

**Member Services Manager, Mark Weber** submitted a written report of current activities of the service department.

**Office Manager, Gail Barlund** submitted a written report of current activities of the office department and reported on the Form-7.

- A motion to approve the Management Staff reports was seconded and carried.

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**Review and Consideration of the General Manager's Report**

**General Manager, Page** submitted a written report. He discussed current sales and margins. He also discussed ongoing FERC filings of Basin Electric. Page talked about East River's accelerated reconstruction plans and their rate outlook.

- A motion to approve the General Manager's report was seconded and carried.

**Power Supply and Association Meeting Reports:**

Tostensen and Page reported on the proceedings of the East River Annual Meeting.

**East River** Strasser provided a report on activities of East River. He also discussed the East River Annual Meeting and a potential battery storage project that East River may pursue.

**SDREA** Tostenson reported on the activities of the SDREA including the executive search efforts of SDREA.

**Executive Session:**

No executive session was held.

**Other Business:**

- A motion to approve the 2021 Whetstone Valley Electric load forecast prepared by Basin Electric was seconded and carried.
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- A motion to revise the Line Extension Policy (50-1) as attached was seconded and carried.
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- Delegate and Alternate Delegate were assigned for the 2020 Basin Annual Meeting

**Adjournment:**

- A motion to adjourn was made, seconded and carried.

**Next Regular Board Meeting:** Thursday, October 22, 2020 8:00 AM Coop Board Room

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President

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Secretary