

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
Thursday, October 22, 2020

The regular meeting of the Board of Directors of Whetstone Valley Electric Cooperative, Inc. was held on Thursday, October, 22, 2020 commencing at 8:03 AM - Virtual Meeting due to Pandemic Issues.

The meeting was called to order by President, Bill Tostenson who presided and Secretary, Darren Strasser, acted as Secretary.

Directors Present: Bill Tostenson, Darren Strasser, Dale Jensen, Krista Atyeo-Gortmaker, Joel Adler, Tom Berens, Paul Nelson, Scott Niedert, Dave Behrns,

Directors Absent:

Staff Present: Page, Barlund, Weber, Christensen

Others Present:

Review and Consideration of Agenda

- The agenda was presented for consideration. A motion to approve the agenda was seconded and carried.

Review and Consideration of Minutes

- A motion to approve the minutes of the regular meeting of September 24, 2020 was seconded and carried.

Review and Consideration of the Consent Agenda including:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Check Listing, Credit Card statement and Cash Flow. Also included was the inventory of capitalized work orders totaling \$620,270. Request to improve descriptions on check listing was noted.

- A motion to approve the consent agenda was seconded and carried.

Management Reports

Operations Manager, Jon Christensen submitted a written reported of activities of the line department.

Member Services Manager, Mark Weber submitted a written report of current activities of the service department. He also discussed year to date margins and work in progress.

Office Manager, Gail Barlund submitted a written report of current activities of the office department. Gail also reported on the Form-7.

- A motion to approve the Management Staff reports was seconded and carried.

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Review and Consideration of the General Manager's Report

General Manager, Page submitted a written report. He discussed the projected stable rates of Basin, WAPA and East River. He also discussed recent changes in the transmission of COVID-19 and updated response plan.

- A motion to approve the General Manager's report was seconded and carried.

Power Supply and Association Meeting Reports:

Tostenson and Atyeo-Gortmaker reported on the NRECA Regional meetings that were held virtually.

East River Strasser provided a report on activities of East River. He also discussed East River's proposed budget for 2021.

SDREA Tostenson reported on the activities of the SDREA. He discussed the SDREA CEO search and the strategic planning processes.

Executive Session:

No executive session was held.

Other Business:

- Selected Delegate and Alternate for the Mid-West Electric Consumers Assn. Annual Meeting were Adler and Behrns respectively.
- A motion to approve the station service agreement with Dakota Range III was seconded and carried.
- A motion to approve the purchase of a 2016 Chevrolet 3/4 ton pickup with service body as a service vehicle was seconded and carried.
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- The preliminary capital budget was presented and discussed. No action taken at this time.
- The proposed 2021 labor budget was delivered to the directors for consideration. No action taken at this time.
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Adjournment:

- A motion to adjourn was made, seconded and carried.

Next Regular Board Meeting: Thursday, November 19, 2020 8:00 AM Coop Board Room

President

Secretary