

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
Thursday, January 21, 2021

The regular meeting of the Board of Directors of Whetstone Valley Electric Cooperative, Inc. was held on Thursday, January, 21, 2021 commencing at 8:00 AM - Milbank City Community Room. *Some participants joined via teleconference due to the COVID Pandemic.

The meeting was called to order by President, Bill Tostenson who presided and Treasurer, Krista Atyeo-Gortmaker, acted as Secretary.

Directors Present: Bill Tostenson, *Darren Strasser, Dale Jensen, Krista Atyeo-Gortmaker, Joel Adler, Tom Berens, Paul Nelson, Scott Niedert, Dave Behrns,

Directors Absent:

Staff Present: Page, Weber, Christensen

Others Present: Sara Koepke, Grant Co. 4-H.

Review and Consideration of Agenda

- The agenda was presented for consideration. A motion to approve the agenda was seconded and carried.

Review and Consideration of Minutes

- A motion to approve the minutes of the regular meeting of December 17, 2020 was seconded and carried.

Review and Consideration of the Consent Agenda including:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Check Listing, Credit Card statement and Cash Flow. Also included was inventories of capitalized work orders totaling \$ 309,685.

- A motion to approve the consent agenda was seconded and carried.

Management Reports

Operations Manager, Jon Christensen submitted a written reported of activities of the line department. He also reported only one outage in December and that no outages occurred from the recent high winds. Christensen also discussed budgeted equipment purchases.

Member Services Manager, Mark Weber submitted a written report of current activities of the service department. He also discussed year end financials of the service department and budgeted equipment purchases.

- A motion to approve the Management Staff reports was seconded and carried.

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Review and Consideration of the General Manager's Report

General Manager, Page submitted a written report and discussed how the office and management staff are sharing the duties and responsibilities of the office manager. He discussed various year-end reports and surveys required by lenders, governmental agencies and associations. Page also discussed enhancing the utilization of the accounting software and the safety improvement initiatives for 2021.

- A motion to approve the General Manager's report was seconded and carried.

Sara Keopke of the Grant County 4-H organization presented proposed design plans for a new community building and thanked the cooperative for donations made with CoBank's sharing success program.

Power Supply and Association Meeting Reports:

East River Strasser provided a report on activities of East River.

SDREA Tostenson reported on the activities of the SDREA; the annual meeting, visits with legislators and ACRE. He also reported revenue losses due to the pandemic.

Executive Session:

At 10:55 AM a motion to enter executive session was seconded and carried.

At 12:05 PM a motion to exit executive session was seconded and carried.

Other Business:

- A motion to approve the purchase of up to two mini-excavators with the sale of the one currently owned mini was seconded and carried.
- A motion to approve the purchase of a walk-behind trencher was seconded and carried.

- A motion to approve a resolution reauthorizing signers for banking transactions at 1st Bank was seconded and carried.
- The date of the WVEC annual membership meeting was set for June 17, 2021. It will be held at the Milbank High School.
- A motion to sponsor a Bylaw amendment allowing the annual meeting to be held any time during the year and postponed or canceled for public health considerations was seconded and carried.
- A motion to approve an amended resolution authorizing the expenditure deferrment for colletion of GIS and mapping data with authorization to recover costs in future rates was seconded and carried.
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Adjournment:

- A motion to adjourn was made, seconded and carried.

Next Regular Board Meeting: Thursday, February 18, 2021 8:00 AM Coop Board Room

President

Secretary