

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
Thursday, March 18, 2021

The regular meeting of the Board of Directors of Whetstone Valley Electric Cooperative, Inc. was held on Thursday, March, 18, 2021 commencing at 8:00 AM - Milbank City Community Room.

The meeting was called to order by President, Bill Tostenson who presided and Secretary, Darren Strasser, acted as Secretary.

Directors Present: Bill Tostenson, Darren Strasser, Dale Jensen, Krista Atyeo-Gortmaker, Joel Adler, Tom Berens, Paul Nelson, Scott Niedert, Dave Behrns,

Directors Absent:

Staff Present: Page, Weber, Christensen

Others Present:

Review and Consideration of Agenda

- The agenda was presented for consideration. A motion to approve the agenda was seconded and carried.

Review and Consideration of Minutes

- A motion to approve the minutes of the regular meeting of February 18, 2021 was seconded and carried.

Review and Consideration of the Consent Agenda including:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Check Listing, Credit Card statement and Cash Flow. Also included was the inventory of capitalized work orders totaling \$15,573.

- A motion to approve the consent agenda was seconded and carried.

Management Reports

Operations Manager, Jon Christensen submitted a written reported of activities of the line department. Jon also discussed impacts of rising material costs and longer lead times.

Member Services Manager, Mark Weber submitted a written report of current activities of the service department. He also discussed possible new load opportunities.

- A motion to approve the Management Staff reports was seconded and carried.

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
Thursday, March 18, 2021

Review and Consideration of the General Manager's Report

General Manager, Page submitted a written report. He discussed the February cold weather event and resulting energy emergency experienced within the SPP. He also reported on East River and Basin Electric updates. Page reviewed the capital credit policy and strategies and presented the proposed 2021 general capital credit retirement schedule.

- A motion to approve the General Manager's report was seconded and carried.

Power Supply and Association Meeting Reports:

Tostenson and Atyeo-Gortmaker reported on the virtual NRECA annual meeting.

East River Strasser provided a report on activities of East River.

SDREA Tostenson reported on the activities of the SDREA.

Executive Session:

At 11:55 am a motion to enter executive session was seconded and carried.

At 1:48 pm a motion to exit executive session was seconded and carried.

Other Business:

- A motion to adopt the resolution to sell approximately 20 feet of property along the eastern edge of the Headquarters property to the adjacent land owner after a survey revealed a misplaced property line pin was seconded and carried.
- A motion to approve the proposed 2021 General Capital Credit Retirement Schedule totaling \$333,235.00 was seconded and carried.
- The review of policies 30-2 and 30-12 was tabled.
- A motion to pursue Board education for governance and Board/Employee roles was seconded and carried.
-
-

Adjournment:

- A motion to adjourn was made, seconded and carried.

Next Regular Board Meeting: Thursday, April 22, 2021 8:00 AM Coop Board Room

President

Secretary