

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
Thursday, April 22, 2021

The regular meeting of the Board of Directors of Whetstone Valley Electric Cooperative, Inc. was held on Thursday, April, 22, 2021 commencing at 8:03 AM - Milbank City Community Room.

The meeting was called to order by President, Bill Tostenson who presided and Secretary, Darren Strasser, acted as Secretary.

Directors Present: Bill Tostenson, Darren Strasser, Dale Jensen, Krista Atyeo-Gortmaker, Joel Adler, Tom Berens, Paul Nelson, Scott Niedert, Dave Behrns,

Directors Absent:

Staff Present: Page, Weber, Christensen

Others Present: Tom Boyko, Bob Sahr from East River Electric

Review and Consideration of Agenda

- The agenda was presented for consideration. A motion to approve the agenda was seconded and carried.

Review and Consideration of Minutes

- A motion to approve the minutes of the regular meeting of March 18, 2021 was seconded and carried.

Review and Consideration of the Consent Agenda including:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Check Listing, Credit Card statement and Cash Flow. Also included was the inventory of capitalized work orders totaling \$6,571.

- A motion to approve the consent agenda was seconded and carried.

Management Reports

Operations Manager, Jon Christensen submitted a written reported of activities of the line department. He also discussed possible improvements to the pole yard and option of purchasing equipment to bury underground cables with field personnel versus contracting those services - more information will be provided in a future meeting.

Member Services Manager, Mark Weber submitted a written report of current activities of the service department. He also discussed some electric jobs and member communications.

- A motion to approve the Management Staff reports was seconded and carried.

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Review and Consideration of the General Manager's Report

General Manager, Page submitted a written report. He discussed the lower than expected energy sales and presented a fifteen year power cost ratio analysis. Page reported on the activities of the office staff and modification to the pandemic response plan. He also reported on increasing lead times for material and equipment.

- A motion to approve the General Manager's report was seconded and carried.

Tom Boyko from East River talked about the February energy crisis and energy markets.

Power Supply and Association Meeting Reports:

East River Strasser provided a report on activities of East River.

SDREA Tostenson reported on the activities of the SDREA.

Executive Session:

At 10:57 am a motion to enter executive session was seconded and carried.

At 12:00 pm a motion to exit executive session was seconded and carried.

Other Business:

- Plans for the annual meeting were discussed and approved.

- A motion to approve the contribution of \$10,000 to the Grant Co. 4-H building and request matching funds from CoBank's Sharing Success Program was seconded and carried.
- The June Board meeting has been rescheduled for the afternoon of the 17th to coincide with the annual meeting.
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Adjournment:

- A motion to adjourn was made, seconded and carried.

Next Regular Board Meeting: Thursday, May 20, 2021 8:00 AM Coop Board Room

President

Secretary