

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
Thursday, May 20, 2021

The regular meeting of the Board of Directors of Whetstone Valley Electric Cooperative, Inc. was held on Thursday, May, 20, 2021 commencing at 8:01 AM at the Cooperative Headquarters.

The meeting was called to order by President, Bill Tostenson who presided and Secretary, Darren Strasser, acted as Secretary.

Directors Present: Bill Tostenson, Darren Strasser, Dale Jensen, Krista Atyeo-Gortmaker, Joel Adler, Tom Berens, Paul Nelson, Scott Niedert, Dave Behrns,

Directors Absent:

Staff Present: Page, Weber, Christensen

Others Present:

Review and Consideration of Agenda

- A motion to approve the agenda with the correction of time of the June 17th meeting to 3:pm and the addition of consideration of minutes of the 2020 CFC annual and special meeting was seconded and carried.

Review and Consideration of Minutes

- A motion to approve the minutes of the regular meeting of April 22, 2021 was seconded and carried.

Review and Consideration of the Consent Agenda including:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Check Listing, Credit Card statement and Cash Flow. Also included was the inventory of capitalized work orders totaling \$34,517.74.

- A motion to approve the consent agenda was seconded and carried.

Management Reports

Operations Manager, Jon Christensen submitted a written reported of activities of the line department. He also discussed options for improvements to the pole yard and presented a cost/benefit analysis for purchasing equipment to bury underground cables with field personnel versus contracting those services. Jon also discussed long lead times for some material and the need to place early orders for 2022 delivery.

Member Services Manager, Mark Weber submitted a written report of current activities of the service department. He also discussed an increase of requests for proposals and one power quality issue that was identified and corrected.

Office Activities were included in the general manager's report.

- A motion to approve the Management Staff reports was seconded and carried.

Bridget Anderson, the new Finance/Office Manager was introduced to the Board.

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Review and Consideration of the General Manager's Report

General Manager, Page submitted a written report. He discussed the continued lower than expected energy sales and financials. Page reported on the activities of the office staff and new office manager. He also reported on Basin financials and the retirement announcement of the REED Economic Development Manager.

- A motion to approve the General Manager's report was seconded and carried.

Power Supply and Association Meeting Reports:

East River Strasser provided a report on activities of East River.

SDREA Tostenson reported on the activities of the SDREA. It was reported that a candidate had been selected to serve as the next General Manager of SDREA.

Executive Session:

At 10:53 am a motion to enter executive session was seconded and carried.

At 11:25 am a motion to exit executive session was seconded and carried.

Other Business:

- A motion to postpone the review of policies 30-2 and 30-12 until July was seconded and carried.
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- A motion to approve the early orders of capital construction items for delivery in 2022 that are experiencing extraordinarily long lead times for up to 105% of the 2021 budgeted amount was seconded and carried.
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- A motion to approve the 2020 CFC annual meeting minutes was seconded and carried.
- A motion to approve the 2020 CFC special meeting minutes was seconded and carried.
- Board members also discussed other items of interest during a round table discussion.

Adjournment:

- A motion to adjourn was made, seconded and carried.

Next Regular Board Meeting: Thursday, June 17, 2021 3:00 PM Coop Board Room

President

Secretary