

**WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.**  
**MINUTES OF THE REGULAR MEETING**  
**OF THE BOARD OF DIRECTORS**  
**Thursday, January 17, 2019**

President, Tostenson called the regular meeting to order at 8:15 AM at the Cooperative Headquarters, Milbank, SD.

**Directors Present:** Tostenson, Strasser, Atyeo-Gortmaker, Jensen, Adler, Niedert, Hook, Berens

**Directors Absent:** Nelson

**Staff Present:** Page, Barlund, Weber, Christensen

**Others Present:**

**Agenda:**

- A motion to approve the agenda was seconded and carried.

**Minutes:**

- A motion to approve the minutes of the December 20, 2018 regular meeting was seconded and carried.

**The Consent Agenda included:**

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Check Listing, Credit Card statement and Cash Flow. Also included was the inventory of capitalized work orders totaling \$428,049.

- A motion to approve the consent agenda was seconded and carried.

**Management Reports:**

**Operations Manager, Christensen** submitted a written reported and discussed activities of the line department. He also discussed encroachment of trees and presented a proposal to convert the headquarter lighting to LED.

**Member Services Manager, Mark Weber** submitted a written report discussed current activities, upcoming jobs and reported on the department financials. He also discussed the farm shows and marketing activity.

**Office Manager, Gail Barlund** submitted a written report and discussed current activities of the office department. A draft Form-7 was presented. A final Form will be submitted after G&T capital credits allocated.

- A motion to approve the Management Staff reports was seconded and carried.

**WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.**  
**MINUTES OF THE REGULAR MEETING**  
**OF THE BOARD OF DIRECTORS**  
**Thursday, January 17, 2019**

**General Manager, Page** submitted a written report and reported on the 2018 financial performance, the Revenue Deferral Plan, Construction Work Plan and Loan. Page also discussed issues being addressed by Basin Electric and NRECA.

- A motion to approve the General Manager's report was seconded and carried.

**Meeting Reports:**

Attendees of the SDREA Annual Meeting reported on the events and legislative meetings.

**Reports:**

**East River** Strasser provided a report on activities of East River.

**SDREA** Tostenson reported on the activities of SDREA and the upcoming leadership conference for board members.

**Executive Session:**

At 11:33 am a motion to enter executive session was seconded and carried.

At 11:42 am a motion to exit executive session was seconded and carried.

**Other Business:**

A motion to approve the Co-op Headquarters LED lighting change-out project was seconded and carried.

Delegates were selected for the 2019 NRECA, CFC and NISC Annual Meetings.

**Adjournment:**

- A motion to adjourn was made, seconded and carried.

**Next Regular Board Meeting:** Thursday, February 21, 2019 8:00 AM Coop Board Room

---

President

---

Secretary