

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
Thursday, September 19, 2019

The regular meeting of the Board of Directors of Whetstone Valley Electric Cooperative, Inc. was held on Thursday, September, 19, 2019 commencing at 8:08 AM at Sisseton Wahpeton Tribal Headquarters, Agency Village, South Dakota.

The meeting was called to order by President, Bill Tostenson who presided and Secretary, Darren Strasser, acted as Secretary.

Directors Present: Bill Tostenson, Darren Strasser, Dale Jensen, Krista Atyeo-Gortmaker, Joel Adler, Tom Berens, Paul Nelson, Scott Niedert, Dave Behrns,

Directors Absent:

Staff Present: Page, Barlund, Christensen, Weber

Others Present: Crystal Owen, SWO Planning Department

Review and Consideration of Agenda

- The agenda was presented for consideration. A motion to approve the agenda with the addition of a discussion of Director per diems was seconded and carried.

Review and Consideration of Minutes

- A motion to approve the minutes of the regular meeting of August 22, 2019 was seconded and carried.

Review and Consideration of the Consent Agenda including:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Check Listing, Credit Card statement and Cash Flow. Also included was the inventory of capitalized work orders totaling \$147,518.

- A motion to approve the consent agenda was seconded and carried.

Crystal Owen of the Sisseton Wahpeton Planning Department met with the Board and discussed the functions and responsibilities of the department.

Management Reports

Operations Manager, Jon Christensen submitted a written report and discussed activities of the line department. He also discussed the estimated cost of the pole yard restoration and possible alternatives.

Member Services Manager, Mark Weber submitted a written report and discussed current activities and reported on the department financials. He also discussed electric vehicle charging station technology and GPS life safety monitors.

Office Manager, Gail Barlund submitted a written report and reported on current activities of the office department and financials. She also discussed the 2020 Co-op annual meeting to be held in Wilmot. Barlund also reported on annual dues of associations and other cooperatives.

- A motion to approve the Management Staff reports was seconded and carried.

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Review and Consideration of the General Manager's Report

General Manager, Page submitted a written report highlighting current and year to date energy sales and margins. Page reported on a meeting with Power Systems Engineering to review the long range financial forecast, rates and the 2018 KRTA. He also provided updates from power suppliers, the Crowned Ridge Wind project, Big Stone Solar, and Touchstone Energy.

- A motion to approve the General Manager's report was seconded and carried.

Power Supply and Association Meeting Reports:

Tostenson, Adler and Page reported on Region 6 meetings of NRECA, CFC and NISC as well as the RESCO annual meeting.

East River Strasser provided a report on activities of East River.

SDREA Tostenson reported on the activities of SDREA including a legislative update of SB-66. The next SDREA board meeting is scheduled for November 6. There will also be an election for the South Dakota representative of NRECA.

Executive Session:

At 12:24 a motion to enter executive session was seconded and carried.

At 1:01 a motion to exit executive session was seconded and carried.

Other Business:

A motion to authorize all directors to attend the 2019 Basin annual & members only meetings was seconded and carried.

A motion to approve the wage and benefit package and union proposal presented by labor committee and revised by the Board was seconded and carried. Berens voting No.

The Board discussed Director per diems and will review applicable policies in October's meeting.

Delegates and alternates were selected for the Basin annual meeting and NRECA SD representative. Appointments for the Mid-West Electric Consumers Assn. will be selected at a later date.

Adjournment:

- A motion to adjourn was made, seconded and carried.

Next Regular Board Meeting: Thursday, October 24, 2019 8:00 AM Coop Board Room

President

Secretary