

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
Monday, July 22, 2019

The regular meeting of the Board of Directors of Whetstone Valley Electric Cooperative, Inc. was held on Monday, July, 22, 2019 commencing at 8:03 AM at the Cooperative headquarters in Milbank, South Dakota.

The meeting was called to order by President, Bill Tostenson who presided and Secretary, Darren Strasser, acted as Secretary.

Directors Present: Bill Tostenson, Darren Strasser, Krista Atyeo-Gortmaker, Joel Adler, Tom Berens, Scott Niedert, Dave Behrns,

Directors Absent: Dale Jensen, Paul Nelson,

Staff Present: Page, Barlund, Christensen, Weber

Others Present:

Review and Consideration of Agenda

- The agenda was presented for consideration. A motion to approve the agenda was seconded and carried.

Review and Consideration of Minutes

- A motion to approve the minutes of the regular meeting of June 20, 2019 was seconded and carried.

Review and Consideration of the Consent Agenda including:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Check Listing, Credit Card statement and Cash Flow. Also included was the inventory of capitalized work orders totaling \$47,916.53.

- A motion to approve the consent agenda was seconded and carried.

Management Reports

Operations Manager, Jon Christensen submitted a written reported and discussed activities of the line department. He also discussed the the pole yard restoration project.

Member Services Manager, Mark Weber submitted a written report and discussed current activities and reported on the department financials. He also discussed the issues and resolution of missed load controls resulting from work being done at the Blair transmission substation.

Office Manager, Gail Barlund submitted a written report and discussed current activities of the office department and financials. She also discussed the audit being conducted.

- A motion to approve the Management Staff reports was seconded and carried.

Review and Consideration of the General Manager's Report

General Manager, Page submitted a written report and reported on curent energy sales and margins. He discussed activities of the power factor committee and the renewable energy credit program. Page reported on activities of the statewide managers association and Basin Electric. He reported on ACRE financials and a rate structure change of Touchstone Energy. Page also discussed strategic initiatives and conducting a member satisfaction survey.

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- A motion to approve the General Manager's report was seconded and carried.

Orris Swayze was unable to attend the meeting and will reschedule for the August Board meeting.

Power Supply and Association Meeting Reports:

Atyeo-Gortmaker reported on the activities of the East River Resolutions Committee.

East River Strasser provided a report on activities of East River.

SDREA Tostenson reported on the activities of SDREA including a legislative update of SB-66.

Executive Session:

At 10:59 am a motion to enter executive session was seconded and carried.

At 11:22 am a motion to exit executive session was seconded and carried.

Other Business:

A motion to revised policy 30-11 as presented was seconded and carried.

A motion to revised policies 40-3 and 50-7 as presented was seconded and carried.

A motion to approved the adoption of policy 20-12 as proposed was seconded and carried.

Adler was selected as the delegate for the NRECA Regional Meeting and Tostenson as Alternate.

Tostenson was selected as the delegate for the CFC Regional Meeting and Adler as Alternate.

Adjournment:

- A motion to adjourn was made, seconded and carried.

Next Regular Board Meeting: Thursday, August 22, 2019 8:00 AM Coop Board Room

President

Secretary