

WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.
MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
Thursday, July 22, 2021

The regular meeting of the Board of Directors of Whetstone Valley Electric Cooperative, Inc. was held on Thursday, July, 22, 2021 commencing at 8:20 AM at the WVEC Headquarters.

The meeting was called to order by President, Bill Tostenson who presided and Secretary, Darren Strasser, acted as Secretary.

Directors Present: Bill Tostenson, Darren Strasser, Dale Jensen, Krista Atyeo-Gortmaker, Joel Adler, Tom Berens, Paul Nelson, Scott Niedert, Dave Behrns,

Directors Absent:

Staff Present: Page, Weber, Christensen, Anderson

Others Present:

Review and Consideration of Agenda

- A motion to approve the agenda with the addition of Committee Assignments in Other Business was seconded and carried.

Review and Consideration of Minutes

- A motion to approve the minutes of the regular meeting of June 17, 2021 was seconded and carried.

Review and Consideration of the Consent Agenda including:

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Check Listing, Credit Card statement and Cash Flow. Also included was the inventory of capitalized work orders.

- A motion to approve the consent agenda was seconded and carried.

Management Reports

Operations Manager, Jon Christensen submitted a written report of activities of the line department. He reported on two public accidents that affected distribution lines. Jon also talked about the price equipment coming in over budget due to supply shortages.

Member Services Manager, Mark Weber submitted a written report of current activities of the service department. He also discussed the continued increase of requests for proposals and a slight increase in the number of personal monitor clients.

Office Manager, Bridget Anderson submitted a written report of activities of the office team. She discussed the recent on-site financial audit and recommended procedural changes. Bridget also reported on various training she's receiving through NISC and NRECA.

- A motion to approve the Management Staff reports was seconded and carried.

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Review and Consideration of the General Manager's Report

General Manager, Page submitted a written report. He discussed the recent energy sales and reported on cooperative financials. He reported on East River, Basin and legislative activities. Page also discussed a significant increase in price of budgeted computer hardware.

- A motion to approve the General Manager's report was seconded and carried.

Power Supply and Association Meeting Reports:

East River Strasser provided a report on activities of East River.

SDREA Tostenson reported on the activities of the SDREA. He provided updates from the legislative committee taskforce and other presentations from the SDREA meeting.

Executive Session:

No executive session was held.

Other Business:

- A motion to approve the purchase of a trailer for up to \$9,500 was seconded and carried.
A motion to approve the purchase of computer hardware for up to \$34,000 was seconded and carried.
- A motion to approve the resolution authorizing the General Manager and Office Manager to submit reports and request RUS loan funds was seconded and carried.
- A motion to approve the Corporate Resolution authorizaing corporate transactions with First Bank & Trust was seconded and carried.
- A motion after review, to revise policies 30-2 and 30-12 as presented by staff was seconded and carried.
- A motion to select Strasser as delegate and Adler as alternate to vote upon a nominee to the Basin Electric Board of Directors at the next East River Annual Meeting was seconded and carried.
- Director Berens was selected as the voting delegate for the East River Resolutions at the next East River Annual Meeting.
- The board discussed and selected sub-committee members for Labor, Building, Rates, Basin Tour, Member Services and a Coop-owned underground equipment study group.

Adjournment:

- A motion to adjourn was made, seconded and carried.

Next Regular Board Meeting: Thursday, August 19, 2021 8:00 AM Coop Board Room

President

Secretary